

ਪੰਜाਬ पंजाब PUNJAB

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## PROMOTER OF THE PROJECT

This Agreement is made and entered at DAPPAR on 19<sup>TH</sup> March, 2020 by and between:-

Sh. Karnail Singh, Labh Singh S/o Sh. Hans Raj & Chajja Singh & Bhupinder Singh & Jagtar Singh S/o Sh. Dila Ram & Sh. Sukhwinder Singh S/o Sh. Share Singh resident of Village Dappar, Tehsil Derabassi, Distt. SAS Nagar (hereinafter referred to as First Party)

## AND

Sh. Baljit Singh, Ranjit Singh & Sanju Kumar S/o Sh. Diwan Chand resident of Village Lafru, Tehsil Derabassi & Sh. Satpal S/o Sh. Balak Ram Village Umari Tehsil Thanesar, Distt. Kurukshetra, is the Promoter of the Project New Sky City situated at Village Dappar, Tehsil Derabassi, SAS Nagar, Mohali (hereinafter referred to as Second Party)

Land Owner and promoter shall collectively be referred as to the "Parties" and individually be referred as "Party" where the context permits.

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WHEREAS the First Party has entered into irrevocable letter of Consent dated notarized on 3-9-2020 with the Second Party for a land measuring 99 Blgha 12 Biswa 03 giswasi (As mentioned above).

NOW THEREFORE, in consideration of the promises, mutual covenants and agreements contained herein both the Parties agree as follows:-

- 1. The First Party grants rights to the Second Party to develop the colony as per approved layout plan, develop/ construct plots/apartments and the Second Party would obtain all project approvals and develop/construct plots/apartments.
- 2. That the First Party grants selling/marketing rights to the Second Party for plots/apartments and Second Party would undertake selling/marketing of the plots/apartments in the approved project in compliance with RERA Provisions.
- 3. That the First Party is authorizing Second Party to execute sale deeds in favour of prospecting buyers for the above said land.
- 4. That this Agreement in supersession of clauses in Letter of Consent vide dated: notwixed on 3-2-2020 makes it clear that the Second Party will act as attorney of the land owner.

IN WITNESS WHEREOF, the parties have executed this Agreement in the presence of witness on the day, month and the year first above mentioned.

For First Party Girll Stru Huffer Signatory 3/272/5/14

Signatory

For Second Party New Sty City

Authorized

Witness :